

	Equity attributable to ordinary shareholders of the parent company						Non-controlling interest					Total equity
	Statutory reserve						Share capital	Payments to increase share capital*	Other Reserves (Note 35)	Net income / (loss) attributable to non-controlling interest	Sub-total	
	Share capital (Note 32)	Share premium (Note 33)	Transfer of net income (Note 34)	Other Reserves (Note 35)	Retained earnings	Sub-total						
1 January 2019	11,684,782,610	8,391,351,697	1,054,251,439	-	6,772,344,987	27,902,730,733	8,523,320,890	298,542,857	-	(30,168,232)	8,791,695,515	36,694,426,248
Proceeds from conversion of long-term borrowings to equity	621,128,850	2,365,258,650	-	-	-	2,986,387,500	-	-	-	-	-	2,986,387,500
Transaction costs arising from conversion of long-term borrowings to equity	-	(17,420,308)	-	-	-	(17,420,308)	-	-	-	-	-	(17,420,308)
<b>Net loss for the year</b>	-	-	-	-	<b>(739,463,938)</b>	<b>(739,463,938)</b>	-	-	-	<b>(788,673,586)</b>	<b>(788,673,586)</b>	<b>(1,528,137,524)</b>
<b>Items of other comprehensive loss for the year:</b>												
Share in other comprehensive loss of a joint venture that has been equity accounted (Note 23.1.3)	-	-	-	-	(763,703)	(763,703)	-	-	-	-	-	(763,703)
Cash flow hedge – effective portion of changes in fair value (Note 41)	-	-	-	-	(148,971,556)	(148,971,556)	-	-	-	(49,922,376)	(49,922,376)	(198,893,932)
Loss attributable to the re-measurements of employees' end of service termination benefits obligation (Note 42.1.1)	-	-	-	-	(42,419)	(42,419)	-	-	-	(287,450)	(287,450)	(329,869)
Loss on exchange differences on translation	-	-	-	(24,546,071)	-	(24,546,071)	-	-	(4,331,659)	-	(4,331,659)	(28,877,730)
<b>Total comprehensive loss for the year</b>	-	-	-	<b>(24,546,071)</b>	<b>(889,241,616)</b>	<b>(913,787,687)</b>	-	-	<b>(4,331,659)</b>	<b>(838,883,412)</b>	<b>(843,215,071)</b>	<b>(1,757,002,758)</b>
Payment to increase share capital during the year (Note 36.3)	-	-	-	-	-	-	-	375,000,000	-	-	375,000,000	375,000,000
Additional capital contribution resulting from transfer of automotive sheet project (Note 37)	-	-	-	-	-	-	-	195,488,894	-	-	195,488,894	195,488,894

	Equity attributable to ordinary shareholders of the parent company						Non-controlling interest					Total equity
	Statutory reserve						Share capital	Payments to increase share capital*	Other Reserves (Note 35)	Net income / (loss) attributable to non-controlling interest	Sub-total	
	Share capital (Note 32)	Share premium (Note 33)	Transfer of net income (Note 34)	Other Reserves (Note 35)	Retained earnings	Sub-total						
Non-controlling interest share in MRC transferred in full to Ma'aden (Note 36.3)	-	-	-	-	831,405,491	831,405,491	(621,820,323)	(800,876,319)	-	591,291,151	(831,405,491)	-
Addition resulting from the business combination during the year (Note 36.3)	-	-	-	-	-	-	51,271,315	-	-	-	51,271,315	51,271,315
Charge due to transfer of long-term borrowings in MRC (Note 38.2)	-	-	-	-	(46,682,862)	(46,682,862)	-	-	-	-	-	(46,682,862)
Non-controlling interest put option (Note 43.3)	-	-	-	(78,900,805)	-	(78,900,805)	-	-	-	-	-	(78,900,805)
Share of other non-distributable reserves	-	-	-	(8,189,290)	-	(8,189,290)	-	-	(1,445,169)	-	(1,445,169)	(9,634,459)
31 December 2019	12,305,911,460	10,739,190,039	1,054,251,439	(111,636,166)	6,667,826,000	30,655,542,772	7,952,771,882	68,155,432	(5,776,828)	(277,760,493)	7,737,389,993	38,392,932,765
<b>Net loss for the year</b>	-	-	-	-	<b>(208,980,874)</b>	<b>(208,980,874)</b>	-	-	-	<b>(638,376,484)</b>	<b>(638,376,484)</b>	<b>(847,357,358)</b>
<b>Items of other comprehensive Loss for the year:</b>												
Share in other comprehensive loss of a joint venture that has been equity accounted (Note 23.1.3)	-	-	-	-	(673,590)	(673,590)	-	-	-	-	-	(673,590)
Cash flow hedge – effective portion of changes in fair value (Note 4.1)	-	-	-	-	(121,720,049)	(121,720,049)	-	-	-	(40,790,030)	(40,790,030)	(162,510,079)
Loss attributable to the re-measurements of employees' end of service termination benefits obligation (Note 42.1.1)	-	-	-	-	(9,591,478)	(9,591,478)	-	-	-	(2,604,915)	(2,604,915)	(12,196,393)

Continued

	Equity attributable to ordinary shareholders of the parent company					Non-controlling interest					Total equity	
	Statutory reserve					Share capital	Payments to increase share capital*	Other Reserves (Note 35)	Net income / (loss) attributable to non-controlling interest	Sub-total		
	Share capital (Note 32)	Share premium (Note 33)	Transfer of net income (Note 34)	Other Reserves (Note 35)	Retained earnings						Sub-total	
Loss on exchange differences on translation	-	-	-	(42,424,685)	-	(42,424,685)	-	-	(7,486,709)	-	(7,486,709)	(49,911,394)
Total comprehensive loss for the year	-	-	-	(42,424,685)	(340,965,991)	(383,390,676)	-	-	(7,486,709)	(681,771,429)	(689,258,138)	(1,072,648,814)
Unwinding of discount on non-controlling interest put option (Note 43.3)	-	-	-	(20,514,211)	-	(20,514,211)	-	-	-	-	-	(20,514,211)
<b>31 December 2020</b>	<b>12,305,911,460</b>	<b>10,739,190,039</b>	<b>1,054,251,439</b>	<b>(174,575,062)</b>	<b>6,326,860,009</b>	<b>30,251,637,885</b>	<b>7,952,771,882</b>	<b>68,155,432</b>	<b>(13,263,537)</b>	<b>(959,531,922)</b>	<b>7,048,131,855</b>	<b>37,299,769,740</b>



\* These payments, to ultimately increase share capital of the applicable subsidiaries over a period of time, are treated as part of the total equity of these subsidiaries. No shares have been issued as yet, and the Commercial Registration certificate has not yet been amended, but it will be once these payments have been converted to share capital.